

# Agenda Summary Report (ASR)

## Franklin County Board of Commissioners

<b>DATE SUBMITTED:</b> 8/12/2020	<b>PREPARED BY:</b> Tom Westerman
<b>Meeting Date Requested:</b> 9/8/2020	<b>PRESENTED BY:</b> Keith Johnson
<b>ITEM:</b> (Select One) <input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Brought Before the Board <span style="margin-left: 350px;">Time needed: 15 minutes</span>	
<b>SUBJECT:</b> Approval to supplement the 2020 Current Expense Budget in the amount of \$5,207,400 due to a CARES Act grant.	
<b>FISCAL IMPACT:</b> Potential new revenues and expenditures of \$5,207,400. Net impact to Franklin County will be \$0 as all eligible costs will be reimbursed through the grant.	
<b>BACKGROUND:</b> The County was awarded a federal indirect grant from the US Department of the Treasury, passed through the WA ST Department of Commerce, in the amount of \$5,207,400, for the period of March 1, 2020 through October 31, 2020. Franklin County expenditures related to dealing with the COVID-19 pandemic are eligible for reimbursement. Also, applications from local business are being/have been submitted to TRIDEC. TRIDEC will review applications and give them a point system (e.g., minority and veteran owned businesses will get more points) and then provide a list to Franklin County of accepted businesses that are eligible for receiving funds from this grant.	
<b>RECOMMENDATION:</b> Approve the resolution approving a supplement to the Current Expense budget, both revenues and expenditures, in the amount of \$5,207,400.	
<b>COORDINATION:</b> Tom Westerman, Auditor's Office Director of Finance	
<b>ATTACHMENTS:</b> ASR/Resolution	
<b>HANDLING / ROUTING:</b> (Once document is fully executed it will be imported into Document Manager. Please list <u>name(s)</u> of parties that will need a pdf)  Shirley Jones, County Administration; Tom Westerman, Director of Finance, Auditor's Office	

*I certify the above information is accurate and complete.*

\_\_\_\_\_  
Keith Johnson, Administrator

**FRANKLIN COUNTY RESOLUTION** \_\_\_\_\_

**BEFORE THE BOARD OF COUNTY COMMISSIONERS,  
FRANKLIN COUNTY, WASHINGTON**

**APPROVAL TO SUPPLEMENT THE 2020 CURRENT EXPENSE BUDGET IN THE AMOUNT OF \$5,207,400 DUE TO FRANKLIN COUNTY BEING AWARDED A FEDERAL INDIRECT GRANT (CARES ACT) FROM THE US TREASURY AND WA ST DEPARTMENT OF COMMERCE**

**WHEREAS**, the Board of Franklin County Commissioners constitutes the legislative authority of Franklin County and deems this action to be in the best interest of Franklin County; and

**WHEREAS**, the County was awarded a federal indirect grant from the US Department of the Treasury, passed through the WA ST Department of Commerce, in the amount of \$5,207,400, for the period of March 1, 2020 through October 31, 2020; and

**WHEREAS**, the receipt of these funds and corresponding unanticipated expenditures were not included in the 2020 Current Expense adopted budget, and must be appropriated and approved for the county to administer the CARES Act Coronavirus Relief funding program for local governments and businesses; and

**WHEREAS**, to facilitate the tracking, reporting, and reimbursement of the CARES Act grant revenues and expenditures, a separate budget within the Current Expense Fund will be created and called Coronavirus Relief Funds, budget number 101801; and

**WHEREAS**, the Current Expense Fund has historically had its lowest cash position during the year just before the second half property tax collection; and

**WHEREAS**, an interfund loan from the Rural Counties Debt Service Fund would alleviate a potential short-term low cash position in the Current Expense fund as the CARES grant requires the county to make payments before being reimbursed by the Department of Commerce; and

**NOW, THEREFORE BE IT RESOLVED** that the Franklin County Board of Commissioners hereby approves supplementing the 2020 Current Expense Fund bottom line revenues and expenditures by \$5,207,400 from \$36,960,000 to \$42,167,400; and

**NOW, IT IS FURTHER RESOLVED** that budget number 101801, Corona Relief Funds is hereby created within the Current Expense Fund, with departmental revenues and expenditures of \$5,207,400; and

**NOW, BE IT FURTHER RESOLVED**, that an interfund loan between the Rural Counties Debt Service Fund and Current Expense Fund is hereby approved in the amount of \$3,000,000, for up to a three month period, at an interest rate of .3106%, which was the LGIP interest rate earned in July 2020.

**APPROVED** this \_\_\_\_\_ day of September 2020

**BOARD OF COUNTY COMMISSIONERS  
FRANKLIN COUNTY, WASHINGTON**

\_\_\_\_\_  
Chair

Attest:

\_\_\_\_\_  
Chair Pro Tem

\_\_\_\_\_  
Clerk to the Board

\_\_\_\_\_  
Member